

8 October 2008

Price: pre-ipo
Mining Sector

JAB Resources Ltd

JAB Resources Ltd is an unlisted Australian based junior exploration company focused on Albania since 2007. JAB is currently undertaking resource definition drilling of a major chromite project, with the objective of commencing a feasibility study into the development of an open cut chromite mine and beneficiation plant that could provide early cash flow. JAB is also exploring other properties in the country with excellent gold, copper, nickel and platinum potential.

- **The Kalimash chromite project is JAB's immediate focus**

JAB has the 30,000 hectare Kalimash exploration concession in northeastern Albania on the fast track, anticipating significant cash flow from chromite production. The company has two target areas where open cut chromite resources could be of a sufficient size to justify an open cut mine. JAB is drilling these areas initially.

Historical mining at Kalimash produced one million tonnes of chromite ore from underground and the original processing plant is still on site. Recent trenching and channel sampling outlined mineralization over an average width of seven metres along a strike length of 2,000 metres, at grades averaging 10 percent chromite. JAB has an exploration target of 10 million tonnes averaging in excess of 10 percent chromite.

A 4,000-metre drill programme designed to prove an open cut resource down-dip of the chromite outcrops at Target 1 is one-third complete, and JAB is reporting visible chromite in each hole. Once drilling of Target 1 is complete, the rig will move to Target 2 and thence to other chromite targets identified and under application by the company.

- **Feasibility study likely to commence soon**

A metallurgical study on a bulk sample of chromite ore from Target 1 is under way, to determine the flow sheet for the process plant. Preliminary testing indicated that a high grade concentrate of around 50 percent chromite, at a high recovery, can be produced. JAB expects to commence a feasibility study at Kalimash prior to the end of 2008.

- **The Rubik project hosts several copper, gold, nickel and platinum targets**

JAB plans drilling by autumn 2008 on its Rubik tenements, which comprise a number of volcanogenic massive sulphide copper deposits. The company plans to drill two of the seven copper targets occurring over a 20-kilometre strike length on the Rubik and Derven concessions. JAB has an exploration target of 2.5 million tonnes averaging 1 percent copper within the two targets.

Other areas of Rubik offer potential for gold and nickel. Drilling is planned for Liviaheza later this year, where past work suggests grades of 4 grams of gold per tonne may occur at depth. Preliminary drilling is also planned for Lumth, where testing indicated nickel mineralisation, with assays as high as 1.8 percent nickel.

Key Projects

Kalimash	Chromite
Rubik	Cu, Au, Ni, Pt

Management

Exec. Chair	Rob Murdoch
Director	Pat Scott
Director	P. Roy
Expl. Manager	Resmi Kamberaj

Company details

Shares issued (m)	29.48
Fully diluted (m)	47.81
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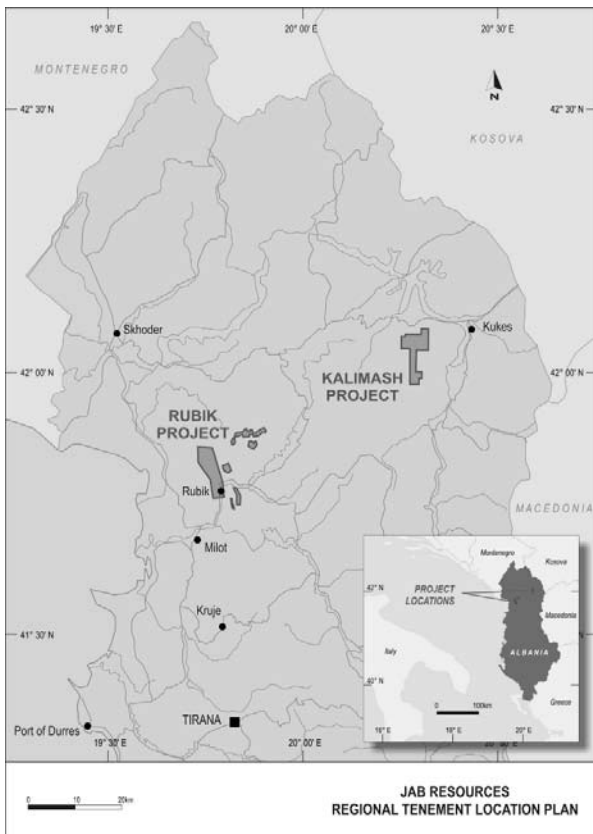
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Drilling in Albania

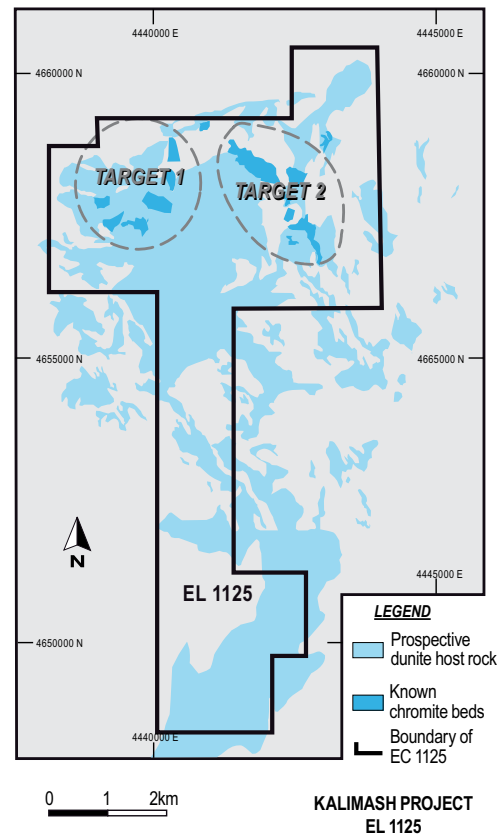


- JAB has the needed management experience and is seeking a public listing**
 JAB's executive chairman is Rob Murdoch, who has extensive international experience in all aspects of the resources industry. JAB has a good exploration team in place in Albania, with a mix of international and local experience. The company completed a successful seed capital raising and its current exploration commitments are fully funded. JAB plans to list on a major stock exchange before the end of 2008.

Regional project locations



Kalimash project



Source: JAB Resources Ltd

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